



Estate Planning	2009	2010	2011
Annual gift exclusion:	\$13,000	\$13,000	\$13,000
Estate tax applicable exclusion amount:	\$3,500,000	\$5,000,000	\$5,000,000 +
Gift tax applicable exclusion amount:	\$1,000,000	\$1,000,000	DSUEA ¹
Noncitizen spouse annual gift exclusion:	\$133,000	\$134,000	\$136,000
GSTT exemption:	\$3,500,000	\$5,000,000 ²	\$5,000,000 ³
Special use valuation limit (qualified real property in decedent's gross estate):	\$1,000,000	\$1,000,000	\$1,020,000

¹ \$5,000,000 basic exclusion amount plus deceased spousal unused exclusion amount (exclusion is portable for 2011 and 2012)

² A 0% GST tax rate applies for 2010

³ The GST tax exemption is not portable

IRS Circular 230 disclosure:

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2009 Estate Tax Rate Schedule	Tentative Tax Equals		
	Taxable Estate	Base Tax	Plus Of Amount Over
0 - \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
\$80,000 - \$100,000	\$18,200	28%	\$80,000
\$100,000 - \$150,000	\$23,800	30%	\$100,000
\$150,000 - \$250,000	\$38,800	32%	\$150,000
\$250,000 - \$500,000	\$70,800	34%	\$250,000
\$500,000 - \$750,000	\$155,800	37%	\$500,000
\$750,000 - \$1,000,000	\$248,300	39%	\$750,000
\$1,000,000 - \$1,250,000	\$345,800	41%	\$1,000,000
\$1,250,000 - \$1,500,000	\$448,300	43%	\$1,250,000
\$1,500,000-----	\$555,800	45%	\$1,500,000
2009 credit shelter amount \$3,500,000	2009 credit amount \$1,455,800		

2010 - 2012 Gift and Estate Tax Rate Schedule	Tentative Tax Equals		
	Taxable Estate	Base Tax	Plus Of Amount Over
0 - \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
\$80,000 - \$100,000	\$18,200	28%	\$80,000
\$100,000 - \$150,000	\$23,800	30%	\$100,000
\$150,000 - \$250,000	\$38,800	32%	\$150,000
\$250,000 - \$500,000	\$70,800	34%	\$250,000
\$500,000 +	\$155,800	35%	\$500,000
Credit shelter amount \$5,000,000	Credit amount \$1,730,800		

In 2010, the gift tax credit shelter amount is \$1,000,000 and the gift tax credit amount is \$345,800. In 2012, the \$5,000,000 credit shelter amount will be indexed. Under the sunset provision of the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the gift and estate and GST tax exemptions referenced above will revert to \$1 million in 2013, and the maximum tax rate will revert to 55%.

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